TAMILNADU TELECOMMUNICATIONS LIMITED
Regd. Office : No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand lights, Chennai- 600 006
Tel. No. : 044- 28292653 ; **Fax :**+91- 44-27454768
CIN No. :L32201TN1988PLC015705 ; **Website :**WWW.ttlofc.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Rupees in Hundreds)

S.No	Particulars	For the Quarter ended			For the Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	-	-	264,469	160,689	267,010
II	Other Income	2,203	665	-46,696	3,849	786
III	**Total Income (I+II)**	**2,203**	**665**	**217,773**	**164,538**	**267,796**
IV	**Expenses**					
	(i) Cost of Materials Consumed	-540	-2,815	131,698	103,843	146,907
	(ii) Excise Duty	-	-	11,446	777	29,668
	(iii) Changes in inventories of finished goods, work-in-progress and stock- in-trade	325	-0	57,172	7,968	38,162
	(iv) Employee Benefit Expenses	137,020	125,574	320,207	513,564	478,389
	(v) Finance Cost	217,956	213,623	564,894	844,195	776,724
	(vi) Depreciation	7,381	7,513	23,516	30,255	31,406
	(vii) Other Operating and General expenses	24,280	14,525	323,247	102,315	329,079
	Total Expenses (IV)	**386,421**	**358,421**	**1,432,181**	**1,602,917**	**1,830,335**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-384,217**	**-357,755**	**-1,214,409**	**-1,438,379**	**-1,562,539**
VI	Exceptional items	-	-	46,062	2,155	47,409
VII	**Profit/(Loss) before tax (V-VI)**	**-384,217**	**-357,755**	**-1,260,470**	**-1,440,534**	**-1,609,948**
VIII	**Extraordinary Items**	-	-	-	-	-
IX	**Profit before Tax (VII-VIII)**	**-384,217**	**-357,755**	**-1,260,470**	**-1,440,534**	**-1,609,948**
X	**Tax expense**					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
XI	**Profit /(Loss) for the period continuing operation (IX-X**	**-384,217**	**-357,755**	**-1,260,470**	**-1,440,534**	**-1,609,948**
XII	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to profit or -Remeasurement of defined benefit plans	20,550	-	-16,928	20,550	-16,928
XIII	**Total Comprehensive Income for the period (IX+X)**	**-363,668**	**-357,755**	**-1,277,398**	**-1,419,984**	**-1,626,876**
XIV	Paid-up equity share capital (Face value Rs.10/- each)	4,567,620	4,567,620	4,567,620	4,567,620	4,567,620
XV	Reserves and Surplus (excluding Revaluation Reserve)	-13,196,400	-12,827,302	-11,776,415	-13,196,400	-11,776,415
XVI	**Earnings Per Share (In Rs.)**					
	(i) Basic	(0.84)	(0.78)	(2.76)	(3.15)	(3.52)
	(ii) Diluted	(0.84)	(0.78)	(2.76)	(3.15)	(3.52)

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Statement of Assets and Liabilities

(Rupees in Hundreds)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Rs.	Rs.	Rs.
ASSETS			
1 Non-Current Assets			
(a) Property, plant and Equipment	921,876	947,457	977,971
(b) Other non-current assets	6,895	7,245	8,906
	928,771	**954,702**	**986,878**
2 Current Assets			
(a) Inventories	281,492	317,907	357,722
(b) Financial Assets			
(i) Trade receivables	743,531	743,117	957,668
(ii) Cash and cash equivalents	92,946	69,020	20,706
(iii) Short term Loans	185	305	185
(c) Other current assets	127,454	130,791	791,492
	1,245,608	**1,261,140**	**2,127,774**
Total Assets	**2,174,379**	**2,215,842**	**3,114,651**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	4,567,620	4,567,620	4,567,620
(b) Other equity	-13,196,400	-11,776,415	-10,149,539
	-8,628,780	**-7,208,795**	**-5,581,919**
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	1,165,730	1,165,730	1,165,730
(b) Long Term Provisions	264,740	254,448	212,251
	1,430,470	**1,420,178**	**1,377,981**
2 Current liabilities			
(a) Financial Liabilities			
(i) Short term Borrowings	1,242,766	619,503	223,288
(ii) Trade Payables	7,218,629	6,654,120	6,543,336
(iii) Other Financial liabilities	203,515	202,565	219,395
(b) Other current liabilities	469,292	335,667	194,052
(c) Short Term Provisions	238,485	192,603	138,517
	9,372,688	**8,004,458**	**7,318,589**
Total Equity and Liabilities	**2,174,379**	**2,215,842**	**3,114,651**

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Notes to Published Results:

1) The above Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors have audited the financial results for the Quarter and year to date ended March 31,2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Audited Financial Results and notes thereon.

2) The Financial statement as on 31.03.2018 are prepared in compliance with the Indian Accounting Standard (Ind As).

3) The accumulated losses of the company had exceeded its net worth again during 2011-12. The Esrstwhile BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by it through the Monitoring Agency. Lack of executable orders and dull phase of Optical Fiber Cable (OFC) market from 2010-11 onwards is the main reason for such performance since then. The requirement of OFC in the country is huge; however, the delay is due to various procedural issues in execution of big projects by Govt. clients. As such the company is hopeful of improving its order book position. Considering this and anticipating financial support from its Holding Company TCIL, Govt of India's Department of Telecommunications etc, the accounts have been prepared on "Going Concern basis" for the present.

4) Deferred tax: During the year the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable income in the future .

5) No provision is made for one long pending debtor Rs. 3.40 crores, in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has since been challenged by the Purchaser in the Court. The Court has remitted back to the Arbitrator for speaking orders which has also been awarded in favour of the Company. The Purchaser has again appealed in the Court

6) No provision is made for Rs.0.13 crores, due from RailTel which was under Arbitration. In the Arbitration award, six claims were in favour of the Company and one against the Company. Company has appealed against the award in Delhi High court and the proceedings are in progress.

7) Depreciation has been provided as per the requirement of Part C of Schedule II to the Companies Act, 2013.

8) The figures of the quarter ended 31st March 2018 and 31st march 2017 are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the Third quarter of the respective financial year .Also the figures up to the end of the third quarter were only reviewed and not subject to audit.

9) Previous period's amounts are regrouped and rearranged to conform to the current period's classification.

10) The financial statement for the year ended 31st March 2018 are subject to supplementry audit By the Comptroller and Auditor general of India u/s 143 of the Companies Act,2013.

Place: New Delhi
Date: 30th May, 2018

For and on behalf of the Board of Directors

Sanjeev Kumar Kesari
Managing Director

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CHARTERED ACCOUNTANTS
(Formerly Known as 'S. Venkatram & Co. " (Regn No: 722)
Converted and Registered as LLP Vide LLPIN AAM - 3173 !
27-3-2013 with limited liability)"

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of Tamilnadu Telecommunications Limited.

Report on the Ind AS Financial Statements:

1. We have audited the accompanying Ind AS financial statements of **Tamilnadu Telecommunications Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, the Statement of Changes in Equity, a summary of the significant accounting policies and other explanatory information, for the year then ended.

Management's Responsibility for the Ind AS Financial Statements:

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

3. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility:

4. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

5. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

6. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Basis for Qualified Opinion

9. ***a) The Company has not recognised the following financial liability/asset at Fair Value in terms of IndAS 109 (including comparative figures as of 31st March 2017 and 1st April 2016):***
   - ***i) Amounts due to: Fujikura Limited amounting to Rs. 1,89,65,590; and***
   - ***ii) Trade Receivables (considered good) amounting to Rs.7,43,53,067.***

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Qualified Opinion:

10. ***In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the Basis for Qualified Opinion paragraph above, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2018, and its Loss (financial performance including other comprehensive income), Cash flows and the changes in equity for the year ended on that date.***

Emphasis of Matter

11. Without qualifying our conclusion in respect of this matter, we draw attention to:
    a) S. No-4–Note–28-Notes to Accounts. As at 31st March 2018, the Company's accumulated losses of Rs.142,74,51,007 (including a loss of Rs. 14,19,98,432 for the year under audit) has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a Going Concern. Based on the mitigating factors and events occurring after the reporting period as detailed in the said note, the Management believes that the Going Concern assumption is appropriate.
    b) S.No 22–Note - 28 Notes to Accounts . The Company has not restated the amounts due to its holding company viz.,Telecommunications Consultants India Limited amounting to Rs. 97,17,45,550 at Fair value, but retained the same at its book value.

Report on Other Legal and Regulatory Requirements:

12. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give a statement on the matters specified in paragraphs 3 and 4 of the Order.

13. As per the books and records produced before us and as per the information and explanations given to us and based on such audit check that we considered necessary and appropriate, we report that:

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(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the Company subject to the details provided in **Annexure II** to our Report.

(ii) (a) As explained to us, the inventory has been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the discrepancies noticed on verification between the physical stocks and book records were not material and have been properly dealt with in the books of account.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the year

(iv) The Company has not granted any loans, investments, guarantees and security to any person attracting the provisions of Section 185 and 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.

(vi) The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) (a) The Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Excise Duty, Duty of Customs, Value added Tax, Goods and Services Tax, Cess and other statutory dues with the appropriate authorities during the year as applicable to it except the Property Tax amounting to Rs.46,10,050/-. We are informed that there is

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one employee who is eligible to be covered under Employees State Insurance scheme.

(b) The details of disputed dues of Sales Tax and Duty of Customs which have not been deposited, as on 31st March 2018 are as given below:

Statute	Nature of Dues	Amount (Rs.)	Forum where dispute is pending
Sales Tax	Additional Sales Tax	1,86,08,794	High Court of Madras
Sales Tax	Non-Submission of C-forms	22,95,000	Commercial Sales Tax Officer
Duty of Customs	Difference in classification of imports	31,55,226	Commissioner of Customs

(viii) The Company has not borrowed any sums from Banks or Financial Institutions or Debenture holders during the year and hence the question of default in repayment of dues to Banks or Financial Institutions or Debenture holders does not arise.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

(x) In our opinion, according to the information provided to us, based on our audit checks and on an overall examination of the books and records of the Company, no fraud on or by the Company has been noticed or reported during the year.

(xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) The said Company is not a Nidhi company. Therefore, the provisions of clause (xii) of paragraph 3 of CARO 2016 are not applicable to the Company.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Indian Accounting

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Standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The Company, during the year, has not entered into any non-cash transactions with directors or persons connected with him as prescribed under the provisions of section 192 of Companies Act, 2013.

(xvi) The Company is not a Non-Banking Finance Company. Therefore, the provisions of Clause (xvi) of paragraph 3 of the CARO 2016 are not applicable to the Company.

14. As required by Section 143(3) of the Act, we report that:
    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
    d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
    e) **Our observations in para 11 (Emphasis of Matter) here-in-above regarding the assumption of Going Concern, in our opinion, may have adverse effect on the functioning of the Company.**
    f) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164(2) of the Act.
    g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure I**.
    h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements –Refer S.No.3,12,15,16, and 18 under Note-28 – Notes to Accounts to the financial statements;

ii. The Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts.

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund, by the Company.

15. Report on the Directions issued by the Comptroller and Auditor General of India, under Section 143(5) of the Companies Act, 2013 for conducting audit of accounts for the year 2017-18 is given in **Annexure II** to our Report.

For S.Venkatram & Co. LLP
Chartered Accountants
Firm Regn No. 004656S/S200095

S. VENKATRAM & CO. LLP
No.218, T.T.K. Road, Chennai- 18
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Place: New Delhi
Date : 30-05-2018

R.Kandavelu
Partner
(M.No.12811)

Annexure - I

Annexure to the Independent Auditor's Report of even date on the Ind AS Financial Statements of Tamilnadu Telecommunications Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

1. We have audited the internal financial controls over financial reporting of **Tamilnadu Telecommunications Limited** ("the Company") as of 31st March 2018, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards

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and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:
    i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
    ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
    iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls over Financial Reporting:

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For S.Venkatram & Co. LLP
Chartered Accountants
Firm Regn No. 004656S/S200095

S. VENKATRAM & CO. LLP No.218, T.T.K. Road, Chennai- 18 Chartered Accountants

Place: New Delhi
Date: 30-05-2018

R. Kandavelu
Partner
(M.No.12811)

Annexure – II

Report on directions issued by Comptroller and Auditor General of India under Section 143(5) of the Companies Act, 2013 for conducting audit of accounts of Tamilnadu Telecommunications Limited (TTL) for the year 2017-18.

S. No.	Direction	Observation
1.	Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not, please state the area of freehold and leasehold land for which title/lease deeds are not available	The Company is currently in possession of 9.78 acres of land, out of which 2.42 acres of land acquired from CMDA and 7.36 acres of land acquired from Tamilnadu Government in the year 1998. In respect of CMDA land, Memorandum of Lease cum Sale Agreement has been entered and on completion of payment, the company has executed sale deed and the same in original was surrendered to SBI, which is yet to be returned by SBI in spite of due clearances received from all the banks of the consortium. Tamilnadu Govt Land of 7.36 acres was delivered to TIDCO by Tamilnadu Govt vide Land Delivery Receipt No.3959/96 and TIDCO vide its letter dated 03.09.1997 addressing TTL transferred the land to TTL. It is stated therein that the transfer of title deed will be completed on receipt of the cost of land in due course. The cost of land was finally determined by Govt in 2010 and the same was paid. Land Delivery Receipt was issued by the Govt to the Company.

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2.	Please report whether there are any cases of waiver/write off of debts /loans/interest etc., if yes, the reasons there for and the amount involved.	There were no cases of waiver/write-off of debts, loans/interest etc. during the year 2017-18.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Govt. or other authorities.	There were no inventories lying with third parties and no assets have been received by the company as gift/grant(s) from Government or other authorities, during the year.

For S.Venkatram & Co. LLP
Chartered Accountants
Firm Regn No. 004656S/S200095

S. VENKATRAM & CO. LLP
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Place: New Delhi
Date: 30-05-2018

R. Kandavelu
Partner
(M.No.12811)

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COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of Tamilnadu Telecommunications Limited for the year ended 31st March 2018 in accordance with the directions issued by the C & AG of India under section 143 (5) of the companies act, 2013 and certify that we have complied with the all the directions issued to us

For S.Venkatram & Co. LLP
Chartered Accountants
Firm Regn No. 004656S/S200095

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Place: New Delhi
Date: 30.05.2018

R. Kandavelu
Partner
(M.No. 12811)